



Little River Holdings, LLC

Home Office:
2608 Government Center Drive
Manistee, MI 49660
231-398-6840
www.lrhdc.com

Little River Holdings, LLC, is issuing a statement of misunderstanding and focus – we will survive these present challenges with a focus on the future!

First and foremost, let it be known that we want to help our tribal members!

We recognize that in these trying times that individual needs and responsibilities will vary greatly. However, this past week, through social media and local news, a major mistake/misunderstanding was made to renters and land contract holders of Little River Holdings LLC regarding the possibility of the forgiveness of rent and land contract payments. Unfortunately, at this time Little River Holdings is NOT able to follow through on that possibility and, as such rent and land contract payments WILL be due. Tenants and land contract holders will be contacted by Little River Holdings LLC staff to be as informed as possible. We are examining and looking to apply for federal and state economic incentives provided in the stimulus package to help put the tribe in a stronger financial position to allow us to help more.

The closures of businesses, including the tribe's own, as a result of the Covid-19 Pandemic may result in the following:

- Tribal members facing unemployment
- Tribal members facing uncertain economic times
- Tribal members struggling to pay their bills, including rent

We understand that some of our renters may fear that they will get behind in the next few months again due to current situations. However, as you turn to the Tribe and/or EDC to help to provide, we look to our members who have made commitments to fulfill those obligations as well. While we do not plan to, nor will we immediately evict any of our Tribal members who get behind in rent, based on proposed assistance from the government in forms of assistance such as: family stimulus, DHS, Section 8 Vouchers and unemployment enhanced benefits. However, we ask all of you to:

- Explore and apply for such programing prior to electing not to pay rent. If you need assistance with these programs reach out to Little River Holdings.
- We would expect that people who are not either affected by this crisis or on a fixed income would continue to follow through with their responsibilities and pay their rent.



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We are not suggesting that members forego their responsibilities or that Little River Holdings LLC or Tribe will pay their bills for them, as this is not a reasonable request. As leaders we will assist those who need it most. Our Tribe and Little River Holdings LLC have responsibilities and obligations that we have to pay, even with our operations at a standstill.

Together we will survive, together will get through this crisis, we ask for all of your assistance and understanding through these times. As stated before, we are actively looking into opportunities where we can find funding to assist individuals more and we will keep you posted, but until then look in the below items individually:

- Stimulus Checks – This includes payments of up to \$1,200 to individuals. The first checks may start to go out in three weeks, assuming you qualify to receive a stimulus payment.
- Enhanced unemployment – if you recently became unemployed you qualify for State unemployment and an additional \$600 per week from the federal government (federal enhancement has duration limits).
- Tribe would like to help with rent with the assistance of the State of Michigan
 - Michigan Rent and housing assistance.
 - People who need help paying rent, deposits, or relocating may be able to get assistance from the Michigan Department of Human Services, which is commonly called DHS. ...
 - Section 8 vouchers are also offered by the Michigan Department of Human Services.

It's expected that roughly 9 of 10 households could qualify to receive a recovery rebate of some amount under the economic stimulus law, which also offers financial aid for businesses knocked back by the pandemic and assistance for unemployed and those with student loans. But not everyone will receive the complete payment, and some won't receive a stimulus check at all.

In the next few months as we go through this crisis together, with the help of the federal government we will relook at how the tribe can help our tribal members with some kind of assistance. However, with the amount of assistance coming through the previously described means, many individuals will not be seeing a decrease in their day to day incomes. As Tribal people, we embrace the challenges ahead and know we will survive.

With rent due this week for many of our tribal members for the first time since the coronavirus outbreak we ask that you evaluate your individual situation and reach out to us if you have concerns/inabilities to pay.

Feel free to contact our office with any concerns and/or for assistance in finding alternate support.



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Respectfully,

Eugene Magnuson

CEO Little River Holdings LLC